



THE ROYAL ECONOMIC SOCIETY

NOTICE IS HEREBY GIVEN that the **ANNUAL GENERAL MEETING** of the Society will be held in Room Jubilee 144 of the Jubilee Building, University of Sussex, BN1 9SL on Tuesday 22nd March 2016 at 12.30.

AGENDA

1. To adopt the Minutes of the 2015 Annual General Meeting (attached)
2. To receive and consider the Report of the Secretary on the activities of the Society
3. To receive the annual statement of accounts for 2015
4. To discuss and decide questions in regard to the affairs and management of the Society
 - a. To ratify the Executive Committee Statement of the alteration to the term of the Presidency (attached)
5. To elect Vice-Presidents and Councillors for the ensuing year (the current Councillors are listed.)
 - a. Council recommends that Professor Andrew Chesher be ratified as President
 - b. Council recommends that Professor Peter Neary be ratified as President-elect
 - c. Following a ballot of the members of the Society, Council recommends the following six members be elected to serve on the Council until 2020:

Professor Christian Dustmann (UCL)
Professor Amelia Fletcher (UEA)
Professor Rafaella Giacomini (UCL)
Professor Beata Javorcick (Oxford)
Professor Paola Manzini (St Andrews)
Professor Tim Worrall (Edinburgh)

6. To appoint Auditors for the current year
7. Any Other Business

Denise Osborn (Professor Emeritus, Manchester),
Secretary-General.



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Minutes of the Annual General Meeting of the Society held at University Place, the University of Manchester on Tuesday 31st March 2015 at 12.30.

There were present: The President-elect Professor John Moore, the Honorary Treasurer, Mark Robson; the Secretary-General, Professor John Beath; the Secretary-General elect (Professor Denise Osborn), the Second Secretary (Robin Naylor), members of the Executive Committee and approximately 40 other members.

The President-elect, John Moore chaired the meeting in the absence of the President, Sir Charles Bean.

1. The minutes of the previous meeting were adopted with no matters arising.
2. The Secretary General, John Beath reported on the activities of the Society during the past year, reflecting in particular on the fact that the Annual Conference marked the anniversary of both the Society and 125 years of publishing *The Economic Journal* (EJ). He noted specifically, the additional special sessions providing fresh eyes to look again at classic and path-breaking papers from that history and the publication of a unique gold open access 125th Anniversary edition of the EJ. He also reminded those present that this would be his final meeting as Secretary-General after seven years; he closed his report by thanking all those who had worked with him and noting in particular the RES Office Manager and his assistant, Mrs Amanda Wilman who would continue to provide this support to his successor Professor Denise Osborn, who will take up her office in July 2015 for an initial five year term. The Secretary-General's full report is attached to these minutes, published on the website www.res.org.uk and an edited version published in the Society's Newsletter (April 2015).

The President thanked Professor Beath for his careful stewardship of the Society since 2008.

3. The Honorary Treasurer presented the Accounts for the year ended 31 December 2014 for the consideration of members. The Accounts and Trustee Annual Report including the Financial Review have been submitted to the Charities Commission and published to the Society website www.res.org.uk.

The Accounts for the year 2014 were adopted.

4. As a result of a ballot of members and on the recommendation of Council it was agreed that the following should be elected to Council to serve from 2015 to 2020:

Michele Belot (Edinburgh)
Wendy Carlin (University College London)
Kevin O'Rourke (Oxford)
Robert Peston (BBC)
Martin Weale (Bank of England)
Frank Windmeijer (University of Bristol)

5. The Council also recommended that Past President, Sir Richard Blundell be invited to be a Vice-President of the Society. This was agreed.

6. It was agreed that the auditors, Kingston Smith, should be reappointed for the current year.

7. Any other business.

The President Sir Charles Bean was thanked for his presidency in his absence; he will become Past President until AGM 2016. Professor John Moore became President of the Royal Economic Society from this meeting until AGM 2017. Professor Moore then led a general discussion among those present on the development of Society activities.

There being no other business, the meeting closed at 1.40 pm.

Statement of the alteration to the term of the Presidency

At its meeting in November 2015, Council agreed that the Society should have a 'triumvirate' of Presidents, namely President-Elect, President and (Immediate) Past-President, each of whom would act for one year in each position. Thus, each would serve for a total period of three years, attending Executive Committee and Council meetings and undertaking other duties for the Society throughout this period.

In recent years the term of President has been two years, in the first year alongside a Past-President and in the second a President-Elect, an individual therefore serving four years in total. The new arrangement aims for the Society to take greater advantage of the talent available at senior levels of UK Economics, while also spreading the load of duties currently undertaken by the President and President-Elect or Past-President.

The Society's Executive Committee further discussed the change in February 2016, when it was agreed that the Bye-Laws of the Society are sufficiently flexible to make the new arrangement possible in practice, without the need to consider changing the Bye-Laws at this time.

The new three-year system with the Society having a President, Past-President and President-Elect serving for one year in each position is now recommended to the Annual General Meeting for immediate implementation.

Denise Osborn
Secretary-General
January 2016

COUNCIL OF THE ROYAL ECONOMIC SOCIETY

2015-2016

PRESIDENT: Professor John Hardman Moore

Past President: Sir Charles Bean

VICE PRESIDENTS:

Sir Tony Atkinson
Lord (Terry) Burns
Sir Partha Dasgupta
Jeremy Hardie
Sir David Hendry
Sir James Mirrlees,
Sir Stephen Nickell

Richard Portes
Penelope Rowlatt
Amartya K Sen
John Sutton
Sir John Vickers
Sir Richard Blundell

MEMBERS OF COUNCIL:

Until 2016:

Paul Collier, University of Oxford
Jonathan Haskel, Imperial College
Joe Grice, ONS
Gilat Levy, London School of Economics
Gerard Lyons, Standard Chartered Bank
Andrea Prat, London School of Economics

Until 2017:

Martin Browning, University of Oxford
Tim Harford, Financial Times
Paul Johnson, IFS
Kimberley Scharf, University of Warwick
Sarah Smith, University of Bristol
Peter Sinclair, University of Birmingham

Until 2019:

James Banks, University of Manchester
Diane Coyle, Enlightenment Economics
Amrita Dhillon, King's College, London
Stephen Machin, University College, London
John Van Reenen, London School of Economics
Silvana Tenreyro, London School of Economics

Until 2018:

Oriana Bandiera, London School of Economics
Sarah Brown, University of Sheffield
Vincent Crawford, University of Oxford
Andy Haldane, Bank of England
V Bhaskar, University College London
Jonathan Portes, NIESR

Until 2020:

Michele Belot, University of Edinburgh
Wendy Carlin, University College London
Kevin O'Rourke, University of Oxford
Robert Peston, ITV
Martin Weale, Bank of England
Frank Windmeijer, University of Bristol

Mark Robson, Hon. Treasurer

Ex-officio, Denise Osborn, Secretary-General

Professor Andrew Chesher

Profile:

- William Stanley Jevons Professor of Economics and Economic Measurement, Department of Economics, **University College London**
- Director, ESRC Centre for Microdata Methods and Practice, **CeMMAP**
- Research Fellow, **Institute for Fiscal Studies**
- Fellow of the **British Academy**
- Fellow of the **Econometric Society**
- Honorary Foreign Member of the **American Economic Association**

Research Interests:

- Econometric theory, methods and practice
- Microeconomic methods
- Identification analysis

Full CV available from RES Office.

Professor Peter Neary

Profile:

Professor of Economics at Oxford University and a Professorial Fellow of [Merton College](#).

He has also held full-time positions at [Trinity College Dublin](#) and at [University College Dublin](#) where he was Professor of Political Economy from 1980 to 2006. He is currently on full-time research leave, funded by an Advanced Grant from the [European Research Council](#).

Peter Neary was educated at University College Dublin and Oxford, where he completed his D.Phil. in 1978.

He has been a post-doctoral Visiting Scholar at MIT and a Visiting Professor at Princeton, Berkeley, Queen's University (Kingston, Ontario), the University of Ulster at Jordanstown, and the Ecole Polytechnique, Paris.

- Editor *European Economic Review* from 1986 to 1990 and has served on a number of other editorial boards.
- President of the European Economic Association in 2002, and played a leading role in establishing the [Journal of the European Economic Association](#).
- Research Fellow of the [Centre for Economic Policy Research](#).
- Fellow, [Econometric Society](#), 1987.
- Member, [Academia Europaea](#), 1989.
- President, [Irish Economic Association](#), 1990-92.
- Member, [Royal Irish Academy](#), 1997.
- Member, Scientific Committee of the [European Trade Study Group](#), 1998-
- President, [International Economics and Finance Society](#), 1999-2000.
- President, [European Economic Association](#), 2002.
- International Research Fellow, [Kiel Institute of World Economics](#), 2002.
- President, Section F (Economics), [British Association for the Advancement of Science](#), 2005.
- Royal Irish Academy [Gold Medal in the Social Sciences](#), 2006.
- Fellow, [British Academy](#), 2008.
- Fellow, [CESifo Research Network](#), Munich, 2010.
- Chair, Economics Sub-Panel, UK [Research Excellence Framework \(REF\)](#), 2010-14.

Full CV available from the RES office.